

# Spending Hacker

**Spend Less and Get More**  
Digging Up Deals You Actually Need and Use

## Best cashback sites and schemes in Australia

Do you like getting something for nothing?  
Sure you do! So are we.

Nothing beats the feeling of paying for the products or services you intend to get anyways and by taking one extra step which requires less than a second of your time, you are able to get something extra.

Better yet, nothing beats this feeling when that “something extra” is cold hard CASH.

Well, this is what cashback sites and schemes are all about. They are about you being rewarded for using them to access products or services which you already use anyways.

We believe that this is a much smarter way to go about things than collecting some points in a random rewards/loyalty scheme that you never know whether you'll even be able to use at all. No, this is not for us thanks. We would rather *get paid* instead!

If you have previously subscribed to our newsletter, you would surely know by now that we are the last people to ever recommend reckless spending. In fact, we are strong opponents of buying ‘junk’ or engaging in mindless so called ‘retail therapy’.

Instead, as our tagline suggest, we believe that you should only buy the products and services you actually need and use in your everyday life. Also, we like getting the BEST value on anything we spend our money on and ideally, we like to actually *get some of that money back* after we made the purchase.

That's where the cash-back sites and schemes come in and, in this report, we aim to present to you the BEST ones currently operating in Australia.

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We have used all of these ourselves and are therefore comfortable to vouch for their quality and reliability.

## Cashback schemes for online shopping

These sites operate on a very simple principle:

You continue to buy from the online merchants you normally use but instead of going directly to their website, you go through a special link on the cashback site.

The cashback site then gets credited by the merchant for referring you to them and the merchant pays them a commission which is either a fixed amount or a percentage of the amount you spent.

The cashback site then pays some of that money to you and keeps the rest for themselves so that they can keep the lights on and make a profit.

The beauty of this is that you don't need to pay anything to join these sites and going through a referral instead of going direct won't have any impact on the price you pay with the merchant. This is an important point so we want to emphasise it again:

*you will pay the same prices whether you go through the cashback site or directly to the merchant!*

The two websites discussed in this report offer direct deposits to your bank account so no need for PayPal and their extra fees and hassle. Just give them your BSB and account number and GET PAID.

As simple as that.

- **Cash Rewards** - It claims to offer the biggest variety of retailers (more than 500) and the highest cashback payments of any of its competitors. Therefore, we suggest you check them first before going to any of the other services mentioned in this report. Payouts are done either through Paypal or directly to any Australian bank account. You will need a *minimum balance of \$10.01* in your cashback account before you are able to withdraw.

*If you use [this link](#), you'll get a free \$5 'start-up credit' which you'll be able to withdraw to your bank account once you've accumulated total cashback credit of at least \$10.01 (i.e you've earned another \$5 in cashbacks).*

- **ShopBack** - this is a relatively new arrival to Australia but are one of the biggest cashback sites in Singapore and several other countries in southeast Asia. They are almost identical to Cash Rewards (which is Australian-owned) except for the fact they

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also offer a [mobile app](#) which allows you to get cashback on purchases you make from your smartphone or tablet.

ShopBack pays into bank accounts or through PayPal and you'll need a minimum accumulated cashback balance of \$10 before you can withdraw it.

Like Cash Rewards, ShopBack will also start you off with a \$5 balance in your account if you sign up via a referral link. You can use [this one](#) if you like.

## Cashback on your financial services: insurance, managed funds, superannuation etc

Some of you might not be aware of it but the financial services industry is a HUGE commission machine! In fact, the commissions in that particular industry are the biggest of them all and often amount to *thousands* of dollars. We are talking about SERIOUS money here!

### **The commissions on financial services are often split into two groups:**

1. *Upfront commission - gets paid once for every client that joins; and*
2. *Ongoing (or 'trail') commissions - gets paid every year for as long as the person referred remains a client and continues to hold that particular financial service.*

The commissions are almost always percentage based and are calculated as a percentage of the overall amount invested (for managed funds and superannuation wrap accounts), borrowed (for mortgages as well as car and personal loans) or paid in premiums (for life and disability insurance).

We know what you're thinking: "well, I'll just go to these providers directly. That way they don't have to pay commissions to anyone and maybe will give me a better deal."

Well, your thinking makes absolute sense. However, this is not how these companies operate.

Like with the other cashback categories we discussed in this report, the commission structure is 'hardwired' into the business model of these companies so the price you pay is the *same* regardless of if you are being referred or go direct. This is due to the fact that these companies don't want to be seen as competing with those who are out there working hard trying to get them new business.

Therefore, a much wiser strategy would be to use a special referral service that pays YOU some of the commissions you generate for them.

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All you need to do is nominate them as your referrer so that the commissions your providers pay start going to them instead of someone else and they will pay you a substantial portion of these commissions your business with them generates.

There are a few services like that in Australia but our research shows that the oldest such service still remains the BEST to this day. This service is [YourShare](#).

The reason why they are the best is because they *pay you the most* in commissions compared to any other similar service in Australia while also being the most easy-to-use.

The cashback calculation they do is very simple:

- The first \$75 of commissions you generate for YourShare, they keep to themselves.
- Anything above that, they split 50-50 with you.

As an example:

If YourShare reclaims just \$20.00 in fees and commissions, you get none of that.

If YourShare recovers \$2,000 in fees and commissions, you will receive a cashback amount of \$962.50  $((2000-75)/2)$ .

The *maximum* annual amount of recovered commissions [YourShare](#) keep to themselves without giving you a cut is always just **\$75**. This is why they are the best cashback service on financial products in Australia.

YourShare can recover commissions on:

- Superannuation / Pension accounts;
- Managed funds and other structured products;
- Loans (home, car, personal, business etc);
- Personal insurance (Life, Disability, Income protection); and
- General insurance (Home, car, boat etc).

Finally, you don't actually have to sign-up to new products to enjoy these cashbacks. You simply need to nominate YourShare as your adviser on your *existing* products and they will start collecting commissions on those as well.

The process is entirely free and extremely easy. You just need to enter the details of your existing managed funds, insurance products and superannuation funds in your member dashboard and if any of them pays commissions, YourShare will start collecting them on your behalf from that day forward.

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Any financial adviser, insurance broker or other intermediate that used to receive these commissions (with or without your knowledge), will no longer be getting them.

Instead, they will be paid to YourShare and they will pay you your cut directly into your bank account.

We urge you to look seriously into this service as this is truly the 'big league' of cashbacks! Using a service like [YourShare](#) can mean literally [thousands of dollars](#) of 'free money' in your back pocket.

This bring us to the end of this report. We hope you found this report to be useful (if not, please don't be shy and let us know about it) and we look forward to bringing you the BEST products and services in Australia for other areas of your life.

Thanks for reading.

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